

PETERSFIELD TOWN COUNCIL

Minutes of a meeting of the Finance and General Purposes Committee held at the Council Chamber, Town Hall, Petersfield, on Tuesday 22 April 2014 at 6.40 pm
(meeting followed on from Planning Committee meeting held at 5.30 pm)

PRESENT: Cllr A Tarver (Chairman), Cllr Mrs L Farrow, Cllr C Mills, Cllr W Organ and Cllr G Watkinson.

ALSO IN ATTENDANCE: Mr N Hitch (Town Clerk), Mrs A Church (Committee Administrator), Town Mayor, Cllr J Deane and one member of the public.

F 0817 **CHAIRMAN'S COMMENTS**

The Chairman had no comments.

F 0818 **APOLOGIES FOR ABSENCE**

Apologies for absence had been received from Cllr Mrs S Harwood.

F 0819 **GRANTING OF DISPENSATION UNDER SECTION 33 OF THE LOCALISM ACT**

No requests for dispensation had been received.

F 0820 **DECLARATIONS OF INTEREST**

There were no declarations of interest made.

F 0821 **PUBLIC REPRESENTATION**

No representation to speak had been received.

F 0822 **APPROVAL OF MINUTES**

RESOLVED that the Minutes of the Meeting held on 17 March 2014 be approved and signed by the Chairman.

F 0823

PRESENTATION FROM MR GARETH GILES, SOUTH DOWNS NATIONAL PARK AUTHORITY.

Mr Gareth Giles, of the South Downs National Park Authority (SDNPA) gave a verbal presentation on the Community Infrastructure Levy (CIL) and the creation of an Infrastructure Delivery Plan for the Council.

CIL is a new system of charges that local planning authorities can use to raise funds from developers. The CIL can be charged on most new building projects to fund a wide range of approved infrastructure to support new local development. The South Downs National Park Authority is developing a CIL for the entire National Park and it is scheduled to be adopted in May 2015 when it will replace the current Section 106 of the Planning Act. Monies raised through CIL will be considerably higher than those raised through Section 106. Any new houses, built before the date of adoption of CIL, will be under Section 106 and only those houses built after the adoption date will qualify for payments under CIL. Affordable housing does not qualify for payments under CIL.

25% of the monies raised through CIL on new housing developments in Petersfield would immediately be passed to the Town Council to be spent on projects as they see fit, provided the Neighbourhood Plan is approved. The remaining 75% for Petersfield would be governed by the SDNPA and could be also released to the Town Council for local infrastructure projects approved by the SDNPA. The SDNPA is consulting on a Preliminary Draft Charging Schedule. It is inviting parish councils to list infrastructure projects, which are needed to support sustainable growth, to be included in the final Infrastructure Delivery Plan (IDP) which will be eligible for CIL funding through the SDNPA.

Mr Giles asked that the Town Council compile a list of all the capital projects they could think of that could be included in the Infrastructure Delivery Plan. The infrastructure projects must be listed by: *Location – Cost – Timescale*. The definition of infrastructure includes transport schemes, schools, community services, sports and leisure facilities, green infrastructure, flood defences, etc. Mr Giles advised that the SDNPA would need the infrastructure list from the Town Council by July 2014.

It was agreed that each Town Council Committee should consider projects to be included in the Infrastructure Delivery Plan and that, therefore, this should be an agenda item for the next committee meetings of Public Halls, Grounds and Financial & General Purposes.

The Chairman and Committee members thanked Mr Gareth Giles for his informative and interesting presentation.

F 0824

FINANCIAL RECOMMENDATIONS FROM COMMITTEES

There were no financial or other recommendations from Committees.

F 0825 **TOWN CLERK'S FINANCIAL REPORT**

Members received and noted the Finance Report dated 11 April 2014 from the Town Clerk, a copy of which is attached to these Minutes at Appendix A.

With reference to the "Bank Accounts" on page 1 of his report, the Town Clerk explained the reason for the complaint he had submitted to the Banking Ombudsman concerning the interest payable on the Clydesdale Bank Term Deposit and to which a reply was expected shortly.

F 0826 **BANK RECONCILIATION**

Members received and noted the latest bank reconciliation, together with balance sheet details, a copy of which is attached to these Minutes at Appendix B.

F 0827 **SECTION 137 EXPENDITURE LIMIT FOR 2014-2015 FROM NALC**

The Committee received notification of the Section 137 Expenditure limit for 2014-2015 from the National Association of Local Councils. This stated that the Department for Communities and Local Government has confirmed that the appropriate sum for parish councils for the purposes of section 137(4)(a) of the Local Government Act 1972 ("1972 Act") for 2014-2015 is £7.20 per elector.

F 0828 **RISK MANAGEMENT POLICY**

The Committee reviewed the current Risk Management Policy. It was agreed that the inclusion of job titles, not currently staffed, should remain in the Policy in the event of any changes in the future.

RECOMMENDED that the Town Council approve the current Risk Management Policy for a further year.

F 0829 **TOWN MAYOR'S NOTICE BOARD IN THE COUNCIL CHAMBER**

The Committee considered whether inserting colour into the carving of the Town Mayor's notice board in the Council Chamber would make the names easier to read.

RECOMMENDED that the Town Clerk obtain a price for the possible insertion of gold or black colour into the carving of the Town Mayor's notice board in the Council Chamber.

There being no further business, the meeting closed at 7.45 pm



FINANCE REPORT

As with the Clerk's Report to Council, this report is not an item of debate, but seeks to inform councillors of all matters financial, including income and expenditure against budget, the level of balances held, proposed movements of deposits, future plans as well as seasonal issues, such as the Audit and Budget setting processes. If councillors consider a matter included in the report is in need of debate, the subject can be added to a future meeting's agenda for this purpose. I will always endeavour to answer any questions raised from the content of the report, but please bear in mind that if further investigation is necessary, answers will need to be given outside the meeting.

Bank Accounts

	<u>£</u>	<u>Rate</u>
Lloyds Bank Current Account	250.00	
Lloyds Bank 30 Day Account	381,756.57	0.05%
Clydesdale Term Deposit	207,457.90	1.45%
Cambridge & Counties Bank 30 Day A/c	396,737.52	1.75%
Public Sector Deposit Fund	50,114.64	varies

Total **1,036,316.63**

Town Mayor's Charity Account 4,698.32

Clydesdale's and Scottish Widows rating on Bank Deposits with Moody's remains at Baa2 with ratings stable. Lloyds TSB is A2 but with a negative outlook. The funds held in the Lloyds 30 Day Account reflect receipt of the Precept. An additional £20,000 will be added to the instant access monies in the Public Sector Deposit Fund and a further deposit of around £200,000 will be made with either the Cambridge and Counties Bank or through Lloyds Bank's Fixed Term Deposits, depending on what interest rates are currently available. I am expecting the Banking Ombudsman to decide on the complaint submitted concerning the interest rate payable on the Clydesdale Bank Term Deposit within the next month.

Finance & General Purposes Committee

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	44,955	13,400	335.49
Expenditure	83,670	70,700	118.35

Interest income this year achieved 60% of its target. The remaining income has been from grants received towards the Neighbourhood Plan, much of which has already been spent and is reflected in the 'apparent' overspend when looking at the above figures. All

other areas of spending have been contained within their budgets. It is proposed to transfer the unused provision for Election Expenses' to Earmarked Reserves to reduce the potential burden on next year's budget when full election costs have to be considered.

Grounds & Open Spaces Committee

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	65,096	64,525	100.88
Expenditure	219,983	253,371	86.82

Income has just achieved its target for the year. Expenditure overall is comfortably within budget. With the shortage of physical resources this year to complete a number of the projects included within the overall Grounds budget there will be a need to earmark funds for these projects at the end of the financial year which I would expect to total around £20,500. In addition there is work totaling around £6,000 which has been ordered within the last month or so and not yet invoiced/completed which will need to be accrued. Even allowing for these provisions the overall budget will still remain within budget.

Public Halls Committee

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	193,781	176,742	109.64
Expenditure	370,961	454,599	81.60

Expenditure levels overall remain healthily on track helped by an underspend in the staff budget of around £50,000. The Professional Fees budget has exceeded budget for the year as a result of the External Investigation costs as well as the decision to appoint Health & Safety advisors and the legal work in connection with the Petersfield Town Football Club and Nursery at Love Lane Pavilion. There are a few items that will need either to be added to Earmarked Reserves or accrued because they have not been invoiced before the end of the financial year that should total around £15,000. Income budgets overall have been achieved. The Avenue achieved 99.5% of its budgeted income and the Festival Hall 100.4%.

Overall

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	303,832	254,667	119.31
Expenditure	674,614	778,670	86.64

The year to date figures look encouraging and I anticipate the end of year figures, when all of the accruals and earmarked transfers have been made will show an approximate 95% spend. The Internal Auditor will be visiting us to conclude his Audit for the year during the week after Easter. It is intended to present the Annual Return and Accounts to the Council at the Annual Meeting on 29th May.

Neil Hitch
Town Clerk & Responsible Finance Officer
11th April 2014

Date :- 14/04/2014

Petersfield Town Council

Page No: 1

Time :- 10:51

Detailed Balance Sheet (Excluding Stock Movement)

Month No: 12 31/03/2014

<u>A/c</u>	<u>Account Description</u>	<u>Actual</u>	
<u>Current Assets</u>			
101	TRADE DEBTORS	3,780	
105	VAT ACCOUNT	7,591	
111	PREPAYMENTS	34,976	
201	BANK CURRENT ACCOUNT	-17,200	
202	BANK 14 DAY ACCOUNT	104,733	
203	CAMBRIDGE AND COUNTIES	396,738	
205	CLYDESDALE TERM	207,458	
206	THE PUBLIC SECTOR FUND	50,115	
210	PETTY CASH	315	
9998	Suspense Account	5	
Total Current Assets			788,510
<u>Current Liabilities</u>			
500	TRADE CREDITORS	64,127	
510	ACCRUALS SPECIFIC	4,072	
511	ACCRUALS GENERAL	5,617	
515	PAYE & NI CONTROL A/C	2,779	
520	DEPOSITS HELD	3,150	
521	DEPOSITS HELD ALLOTMENTS	3,730	
560	RECEIPTS IN ADVANCE	3,333	
Total Current Liabilities			86,809
Net Current Assets			701,701
Total Assets less Current Liabilities			701,701
<u>Represented By :-</u>			
300	CURRENT YEAR FUND	171,405	
310	GENERAL RESERVES	176,818	
321	REVENUE E/RESERVE	79,001	
322	CAPITAL E/RESERVE	115,082	
323	CONTINGENCIES RESERVE	19,000	
324	PUBLIC EVENTS E/RESERVE	1,633	
330	CAPITAL RESERVE	138,762	
Total Equity			701,701

Date :- 16/04/2013

Petersfield Town Council

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Time :- 11:19

Detailed Balance Sheet (Excluding Stock Movement)

Month No: 12 31 March 2013

<u>A/c</u>	<u>Account Description</u>	<u>Actual</u>	
	<u>Current Assets</u>		
101	TRADE DEBTORS	-8,183	
105	VAT ACCOUNT	5,689	
111	PREPAYMENTS	31,440	
201	BANK CURRENT ACCOUNT	-83,372	
202	BANK 14 DAY ACCOUNT	181,080	
203	LLOYDS Corporate Market	149,991	
204	CLYDESDALE BANK	4,059	
205	CLYDESDALE TERM	202,550	
208	SCOTTISH WIDOWS TERM	202,501	
210	PETTY CASH	315	
	Total Current Assets		686,070
	<u>Current Liabilities</u>		
500	TRADE CREDITORS	48,292	
510	ACCRUALS SPECIFIC	4,072	
511	ACCRUALS GENERAL	5,367	
516	NET WAGES CONTROL A/C	169	
517	SUPERANNUATION CTL A/C	-9	
520	DEPOSITS HELD	5,200	
521	DEPOSITS HELD ALLOTMENTS	3,490	
560	RECEIPTS IN ADVANCE	11,702	
564	CHARITY EVENTS	1,633	
	Total Current Liabilities		79,917
	Net Current Assets		606,153
	Total Assets less Current Liabilities		606,153
	<u>Represented By :-</u>		
300	CURRENT YEAR FUND	171,983	
310	GENERAL RESERVES	224,976	
321	REVENUE E/RESERVE	62,715	
322	CAPITAL E/RESERVE	38,717	
323	CONTINGENCIES RESERVE	19,000	
330	CAPITAL RESERVE	88,762	
	Total Equity		606,153

Petersfield Town Council

Bank - Cash and Investment Reconciliation as at 14 April 2014

	<u>Account Description</u>	<u>Balance</u>
<u>Bank Statement Balances</u>		
1	Lloyds TSB 0239842	250.00
2	Lloyds TSB	104,723.11
3	Cambridge and Counties	396,737.52
4		0.00
5	Petty Cash	315.00
6	Clydesdale Term Deposit	207,457.90
7	The Public Sector Fund	50,114.64
8		0.00
9		0.00
10		0.00
		759,598.17
<u>Unpresented Payments</u>		
1	19/08/2013 808003	39.80
1	09/12/2013 014658	250.00
1	10/02/2014 014762	133.20
1	03/03/2014 014806	250.00
1	10/03/2014 014813	694.22
1	10/03/2014 808477	1,303.69
1	10/03/2014 808480	4,264.21
1	17/03/2014 014823	150.00
1	24/03/2014 014827	298.80
1	24/03/2014 014829	592.80
1	24/03/2014 014833	132.00
1	24/03/2014 014834	79.16
1	31/03/2014 014846	330.00
1	31/03/2014 014847	47.76
1	31/03/2014 014848	426.26
1	31/03/2014 014849	384.00
1	31/03/2014 808453	137.55
1	31/03/2014 014850	250.00
1	31/03/2014 014851	250.00
1	31/03/2014 014862	750.00
1	31/03/2014 014861	1,000.00
1	31/03/2014 014860	1,400.00
1	31/03/2014 014859	500.00
1	31/03/2014 014858	750.00
1	31/03/2014 014857	200.00
1	31/03/2014 014856	800.00
1	31/03/2014 014855	775.00
1	31/03/2014 014854	800.00
1	31/03/2014 014853	400.00
1	31/03/2014 014844	62.04
8		0.00
		17,450.49
		742,147.68

Petersfield Town Council

Bank - Cash and Investment Reconciliation as at 14 April 2014

<u>Account Description</u>	<u>Balance</u>
<u>Receipts not on Bank Statement</u>	
2 28/03/2014	10.00
	<u>10.00</u>
Closing Balance	742,157.68
<u>All Cash & Bank Accounts</u>	
BANK CURRENT ACCOUNT	-17,200.49
BANK 14 DAY ACCOUNT	104,733.11
CAMBRIDGE AND COUNTIES	396,737.52
	0.00
CLYDESDALE TERM	207,457.90
THE PUBLIC SECTOR FUND	50,114.64
	0.00
	0.00
	0.00
PETTY CASH	315.00
Other Bank & Cash Balances	<u>0.00</u>
Total Bank & Cash Balances	<u>742,157.68</u>

Bank Reconciliation Statement as at: 31/03/2014 for Cash Book 1 BANK CURRENT ACCOUNT

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Lloyds TSB 0239842	31/03/2014	0	250.00
			<u>250.00</u>
<u>Unpresented Cheques (Minus)</u>			<u>Amount</u>
19/08/2013 808003	WPS Insurance Brokers & Risk		39.80
09/12/2013 014658	P/F Orchestra		250.00
10/02/2014 014762	UKLRS		133.20
03/03/2014 014806	Community First East Hants		250.00
10/03/2014 014813	U.K. OFFICE SYSTEMS		694.22
10/03/2014 808477	Business Gas (British Gas)		1,303.69
10/03/2014 808480	Technology Rentals Ltd		4,264.21
17/03/2014 014823	Sarah Pearson		150.00
24/03/2014 014827	Alpha Graphics		298.80
24/03/2014 014829	Britton Price Ltd		592.80
24/03/2014 014833	H. Monfared (Builders) Ltd		132.00
24/03/2014 014834	Johnston Publishing Ltd		79.16
31/03/2014 014846	Ampella Ltd		330.00
31/03/2014 014847	BLT Direct		47.76
31/03/2014 014848	Phonographic Performance Ltd		426.26
31/03/2014 014849	SLCC Enterprises Ltd		384.00
31/03/2014 808453	SOUTHERN WATER		137.55
			<u>9,513.45</u>
			-9,263.45
<u>Receipts not Banked/Cleared (Plus)</u>			<u>0.00</u>
			-9,263.45
		Balance per Cash Book is :-	-9,263.45
		Difference is :-	0.00



Your account statement
 Statement sheet number: 48
 Issue date: 4 April 2014
 Page: 1 of 2

PETERSFIELD TOWN COUNCIL
 TOWN HALL
 PETERSFIELD
 HAMPSHIRE
 UNITED KINGDOM
 GU31 4EA

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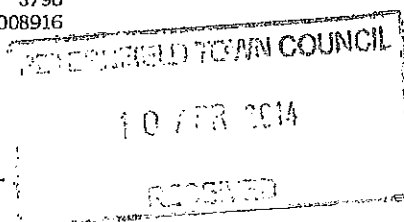
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C360344ED95324 3790
 2638/1/008916

BUSINESS ACCOUNT
 PETERSFIELD TOWN COUNCIL



Your branch: PETERSFIELD
 Sort code: 30-96-61
 Account number: 00239842
 BIC: LOYDGB21276
 IBAN: GB98 LOYD 3096 6100 2398 42

Account Summary

Balance On 28 March 2014	£250.00
Total Paid In	£10,519.04
Total Paid Out	£10,519.04
Balance On 4 April 2014	£250.00

Account Activity

Date	Payment type	Details	Paid out (£)	Paid in (£)	Balance (£)
28 Mar 14		BALANCE BROUGHT FORWARD			250.00
31 Mar 14	Payment	014828 29MAR14	196.98		53.02
31 Mar 14	Cheque	014821	18.66		34.36
31 Mar 14	Cheque	014840	108.00		73.64 OD
31 Mar 14	Cheque	014836	115.00		188.64 OD
31 Mar 14	Cheque	014841	198.24		386.88 OD
31 Mar 14	Cheque	014838	3,850.00		4,236.88 OD
31 Mar 14	Transfer	FROM30966107033557		4,486.88	250.00
1 Apr 14	Direct Debit	E.ON 013034557910A	41.00		209.00
1 Apr 14	Direct Debit	SOUTHERN WATER 1623449900012	137.55		71.45
1 Apr 14	Direct Debit	EAST HAMPSHIRE DC 01 1100078543	159.30		87.85 OD
1 Apr 14	Direct Debit	AVIVA 003803921	1,411.29		1,499.14 OD
1 Apr 14	Direct Debit	EAST HAMPSHIRE DC 01 1100008852	2,094.00		3,593.14 OD
1 Apr 14	Transfer	FROM30966107033557		3,843.14	250.00
2 Apr 14	Cheque	014834	79.16		170.84
2 Apr 14	Cheque	014833	132.00		38.84
2 Apr 14	Cheque	014827	298.80		259.96 OD
2 Apr 14	Cheque	014813	694.22		954.18 OD
2 Apr 14	Transfer	FROM30966107033557		1,204.18	250.00
4 Apr 14	Cheque	014844	62.04		187.96
4 Apr 14	Cheque	014846	330.00		142.04 OD
4 Apr 14		BALANCE CARRIED FORWARD			142.04 OD



Your account statement
 Statement sheet number: **11**
 Issue date: **4 April 2014**
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PETERSFIELD TOWN COUNCIL
 TOWN HALL
 PETERSFIELD
 HAMPSHIRE
 UNITED KINGDOM
 GU31 4EA

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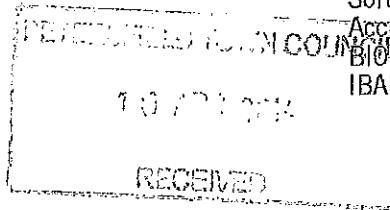
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C360344ED95324 3790
 2640/1/008919

Your branch: **PETERSFIELD**
 Sort code: **30-96-61**
 Account number: **07033557**
 BIC: **LOYDGB21276**
 IBAN: **GB91 LOYD 3096 6107 0335 57**

BUS 30 DAY NOTICE
 PETERSFIELD TOWN COUNCIL



Account Summary

Balance On 28 March 2014	£108,451.58
Total Paid In	£1,846.60
Total Paid Out	£10,519.04
Balance On 4 April 2014	£99,779.14

Account Activity

Date	Payment type	Details	Paid out (£)	Paid in (£)	Balance (£)
28 Mar 14		BALANCE BROUGHT FORWARD			108,451.58
31 Mar 14	Transfer	GAYNOR OAKES FITNE PAVILLION GAYNOR 29MAR14		81.95	108,533.53
31 Mar 14	Faster Payment	LEWIS KAREN S11135 29MAR14 FP14088013897664		26.89	108,560.42
31 Mar 14	Deposit	500366		587.04	109,147.46
31 Mar 14	Faster Payment	SAVILL AD & BS SAVI 48184611434211000N		62.53	109,209.99
31 Mar 14	Transfer	TO 30966100239842	4,486.88		104,723.11
1 Apr 14	Faster Payment	FOUN FR + R IT FRRME OFFICE RENT RP4670763284023100		550.00	105,273.11
1 Apr 14	Transfer	TO 30966100239842	3,843.14		101,429.97
2 Apr 14	Deposit	500367		314.41	101,744.38
2 Apr 14	Deposit	500368		170.00	101,914.38
2 Apr 14	Transfer	TO 30966100239842	1,204.18		100,710.20
4 Apr 14	Faster Payment	STRODE C A MUMBABA PAVILLION 62162716785635000N		53.78	100,763.98
4 Apr 14	Transfer	TO 30966100239842	984.84		99,779.14
4 Apr 14		BALANCE CARRIED FORWARD			99,779.14

Messages

Please note that only compensation related queries should be referred to the FSCS on the reverse of this statement.
 For our data privacy notice, please see: www.lloydsbank.com/legal/mypersonaldata.asp

Bank Reconciliation Statement as at: 31/03/2014 for Cash Book 5 PETTY CASH

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Petty Cash	31/03/2014		315.00
			<u>315.00</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
			<u>0.00</u>
			315.00
<u>Receipts not Banked/Cleared (Plus)</u>			
			<u>0.00</u>
			315.00
		Balance per Cash Book is :-	315.00
		Difference is :-	0.00

Date: 10/04/2014

Petersfield Town Council

Page No: 1

Time: 11:49

User: CLW

Bank Reconciliation Statement as at: 31/03/2014 for Cash Book 6 Clydesdale Term Deposit

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Clydesdale Term Deposit	31/03/2014	0	207,457.90
			<u>207,457.90</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
			0.00
			<u>207,457.90</u>
<u>Receipts not Banked/Cleared (Plus)</u>			0.00
			<u>207,457.90</u>
		Balance per Cash Book is :-	207,457.90
		Difference is :-	0.00

PETERSFIELD TOWN COUNCIL
THE TOWN HALL
HEATH ROAD
PETERSFIELD GU31 4EA

0000000000



Dear PETERSFIELD TOWN COUNCIL

Certificate of Term Deposit

Account Number: 00640220030450
Sort Code: 826402
Commencement Date: 02/04/2013
Maturity Date: 30/10/2014

Sum Deposited: £207457.90
Interest Rate: 1.45% Gross

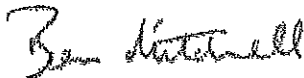
Thank you for renewing your Term Deposit with Clydesdale Bank, the details of your new Term Deposit are above. Please keep this letter in a safe place as it provides details and proof of your investment.

We will contact you prior to your next maturity date in order to identify what you would like to do with your maturing funds.

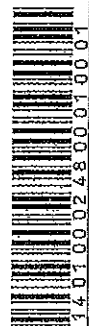
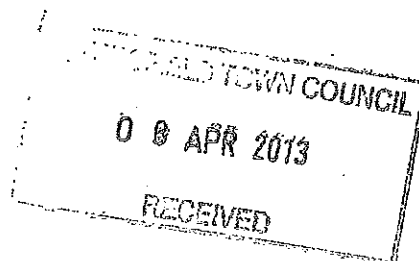
If you have any queries in the meantime or wish to discuss our other Clydesdale Bank products please call into your local branch or contact your relationship manager, or, if your original Term Deposit was purchased via either our telephone or internet channel, contact us on 0800 012 1111.

Up to date details of all our products and rates can be found at www.cbonline.co.uk

Yours sincerely



Ben Mitchell
Senior Savings Product Manager
Product Solutions



Bank Reconciliation Statement as at: 31/03/2014 for Cash Book 7 The Public Sector Fund

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
The Public Sector Fund	31/03/2014	0	50,114.64
			<hr/> 50,114.64
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
			0.00
			<hr/> 50,114.64
<u>Receipts not Banked/Cleared (Plus)</u>			
			0.00
			<hr/> 50,114.64
		Balance per Cash Book is :-	50,114.64
		Difference is :-	0.00

**THE PUBLIC
SECTOR
DEPOSIT FUND**

CCLA INVESTMENT MANAGEMENT LTD
Senator House, 85 Queen Victoria Street, London EC4V 4ET

Client Service:
Freephone: 0800 022 3505
Fax: 0207 489 6126

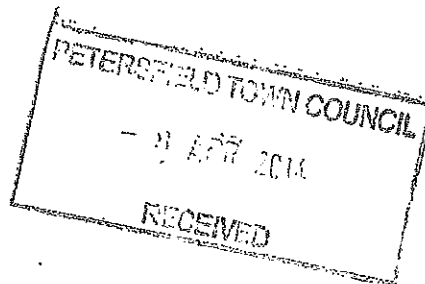
STATEMENT

Mr N R Hitch
24 Heath Road
PETERSFIELD
Hampshire
GU31 4EA
UK

CLIENT: PETERSFIELD TOWN COUNCIL
ACCOUNT NAME: PETERSFIELD TOWN COUNCIL
ACCOUNT NUMBER: 0663190001PC

Statement at 31 March 2014

Date	Description	Value of shares sold £	Value of shares bought £	Balance of shares held £	Share Class
01/01/14	Brought Forward			50,071.79	
02/01/14	Dividend reinvested		14.99	50,086.78	
03/02/14	Dividend reinvested		14.79	50,101.57	
03/03/14	Dividend reinvested		13.07	50,114.64	
31/03/14	Carried Forward			50,114.64	



Statement of Dividends declared during the quarter to 31 March 2014

For Month Ended	Receiving Account	Amount Paid £
02-01-14	Dividend reinvested	14.99
03-02-14	Dividend reinvested	14.79
03-03-14	Dividend reinvested	13.07

CCLA

CCLA Investment Management Limited (registered in England No. 2183088 at Senator House, 85 Queen Victoria Street London EC4V 4ET) is authorised and regulated by the Financial Conduct Authority and is the Authorised Corporate Director, Fund Manager, Administrator and Registrar for the Company.

Bank Reconciliation Statement as at: 31/03/2014 for Cash Book 3 Cambridge and Counties

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Cambridge and Counties	31/03/2014	0	396,737.52
			<u>396,737.52</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
			<u>0.00</u>
			396,737.52
<u>Receipts not Banked/Cleared (Plus)</u>			
			<u>0.00</u>
			396,737.52
		Balance per Cash Book is :-	396,737.52
		Difference is :-	0.00



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Date	Description	Amount	Account Balance
31/03/2014	Interest credited gross15000147	£585.44	£396,737.52
28/02/2014	Interest credited gross15000147	£587.58	£396,152.08
26/02/2014	Faster payment - Petersfield Town C - Withdrawal CCBank	£50,000.00-	£395,564.50
31/01/2014	Interest credited gross15000147	£714.61	£445,564.50
21/01/2014	Faster payment - Petersfield Town C - Withdrawal CCBank	£60,000.00-	£444,849.89
31/12/2013	Interest credited gross15000147	£771.15	£504,849.89
12/12/2013	Faster payment - Petersfield Town C - Withdrawal CCBank	£50,000.00-	£504,078.74
30/11/2013	Interest credited gross15000147	£791.28	£554,078.74
31/10/2013	Interest credited gross15000147	£795.50	£553,287.46