

PETERSFIELD TOWN COUNCIL

Minutes of a meeting of the Finance and General Purposes Committee held on 20 May 2013 in the Council Chamber, Town Hall, Petersfield.

PRESENT: Cllr Mrs L Farrow, Cllr Mrs S Harwood, Cllr C Mills, Cllr W Organ, Cllr G Watkinson

ALSO IN ATTENDANCE: Mr N Hitch (Town Clerk), Mrs A Church (Minutes) and three members of the public.

In the absence of the Chairman, Cllr Organ was elected to Chair the meeting

F 0052 ELECTION OF DEPUTY CHAIRMAN

Cllr M Harwood proposed Cllr W Organ as Deputy Chairman and was seconded by Cllr C Mills.

RESOLVED Cllr Organ was elected as Deputy Chairman

F 0053 CHAIRMAN'S COMMENTS

Cllr Organ welcomed Mrs A Church who had recently been appointed as Committee Administrator.

F 0054 APOLOGIES FOR ABSENCE

Apologies for absence were received from Cllr A Tarver (Chairman)

F 0055 GRANTING OF DISPENSATION UNDER SECTION 33 OF THE LOCALISM ACT

No requests for dispensation received.

F 0056 DECLARATIONS OF INTEREST

There were no declarations of interest made.

F 0057 PUBLIC REPRESENTATION

A request to speak had been received from Mr S Auty who then raised the following points concerning the hire of equipment in the Festival Hall:

- There had been no consultation with groups about the extra charges for equipment.
- Whether some of the equipment to be charged for should be included within the basic charge for the premises.

F 0058

APPROVAL OF MINUTES

RESOLVED that the Minutes of the Meeting held on 25 April 2013 be approved and signed by the outgoing Chairman.

F 0059

FINANCIAL RECOMMENDATIONS FROM COMMITTEES

a. Public Halls

PH0038 **ADVERTISING OF THE MOVIOLA CINEMA AND FUTURE OPERATION OF THE CINEMA**

Members discussed the views of Mr Auty within the public participation and, following deliberation, it was

RESOLVED 1. that extra hire costs should stand but, on request, consideration may be given to providing a user group with some equipment as part of the hire.

2. that, at future meetings, a review of the charges should be made in the light of consultation with user groups.

3. that advertising of the Moviolo continues.

b. Grounds

G 0049 **HEATH POND FUNDRAISING EVENT**

RESOLVED that approval be given to a fundraising event on Heath Pond during the first weekend of September to raise funds for a World Challenge trip to Morocco provided those present in the safety boat were fully qualified to carry out their duties and a risk assessment for the event was produced.

F0060

GRANTS PANEL

Members were asked to recommend to Council three members to sit on the Sub-Committee known as the Grants Panel – standing order 69 (q) refers.

RECOMMENDED

that Cllr Mrs S Harwood, Cllr C Mills and Cllr W Organ be appointed as members of the Grants Panel.

F 0061

STAFF PANEL

Members were asked to appoint three members plus the Town Clerk to sit on a sub-committee known as the Staff Panel, standing order 69 (p) refers.

RESOLVED

that the Town Clerk, Cllr Mrs S Harwood, Cllr W Organ and Cllr G Watkinson, with Cllr C Mills as Deputy, be appointed as members of the Staff Panel.

F 0062

APPEALS PANEL

Members were asked to appoint three members plus one stand-in Deputy to a sub-committee known as the Appeals Panel who are not members of the Staff Panel (C 0353A October 2007 refers).

RESOLVED

that the Town Mayor, Cllr V Clarke, Cllr Ms J Dickinson, with Cllr Mrs L Farrow as stand-in Deputy, be appointed as members of the Appeals Panel.

F 0063

TOWN CLERK'S FINANCIAL REPORT

Members received and noted the Financial Report from the Town Clerk, copy attached to these minutes at Appendix A.

RESOLVED

Members approved the Town Clerk's recommendations for the bank deposits, subject to a background check of the parent company of Aldermore and the approval of the Chairman of that background.

F 0064

BANK RECONCILIATION

Members received and noted the latest bank reconciliation, copy attached to these minutes at Appendix B. The Town Clerk reported that another attempt at fraud through a Banker's Order with Lloyds had been made and was currently being investigated by Lloyds' fraud team.

F 0065

RISK MANAGEMENT POLICY

The Policy was accepted, subject to modification to Minute F0744. It was noted that Risk Management for Buildings and for the Pavilion were done

internally but that Play Equipment was looked at monthly by an external ROSPA company.

RESOLVED The Risk Management Policy was accepted in its present form but with the Financial Regulations and Standing Orders to be reviewed within six months.

F0066 **FINANCIAL STRATEGY OF THE COUNCIL**

The members considered the Financial Strategy that had last been reviewed in March 2012

RESOLVED The Financial Strategy should include a paragraph about investigating fraud. The Council had a duty to ensure that internal procedures and controls were in place to eliminate, as far as possible, the misappropriation of funds. It would be helpful if the Council were able to be informed about and learn from the recently published events at Whitehill & Bordon Town Council.

In view of the confidential nature of the business about to be discussed it was

RESOLVED that the public and press be asked to leave the meeting.

CONFIDENTIAL

F 0067 **WRITE-OFF OF INVOICE No. SI3021 DATED 1ST APRIL 2013**

RESOLVED As no services had yet been rendered by the Council, invoice No. SI3021 dated 1st April 2013, in respect of the current financial year, can be written off

There being no further business, the meeting closed at 7.40 pm.



FINANCE REPORT

As with the Clerk's Report to Council, this report is not an item of debate, but seeks to inform councillors of all matters financial, including income and expenditure against budget, the level of balances held, proposed movements of deposits, future plans as well as seasonal issues, such as the Audit and Budget setting processes. If councillors consider a matter included in the report is in need of debate, the subject can be added to a future meeting's agenda for this purpose. I will always endeavour to answer any questions raised from the content of the report, but please bear in mind that if further investigation is necessary, answers will need to be given outside the meeting.

Bank Accounts

	<u>£</u>	<u>Rate</u>
Lloyds TSB Current Account	250.00	
Lloyds TSB 30 Day Account	251,768.61	0.05%
Clydesdale 30 Day Notice Account	4,059.59	0.25%
Clydesdale Term Deposit	207,457.90	1.45%
Clydesdale Current Account	0.00	
Scottish Widows 7 Day Account	403,164.14	1.35%
Total	<u>866,700.24</u>	

Town Mayor's Charity Account	3.29	
------------------------------	------	--

Clydesdale's and Scottish Widows rating on Bank Deposits with Moody's is A2 with ratings stable. Lloyds TSB is also A2 but with a negative outlook.

There is currently significant downward movement in the level of interest rates available to us. Scottish Widows has given notice on their account that rates will drop to 0.75% with effect from 6th June and 0.4% from early July. This means that a review of our interest bearing accounts needs undertaking to ensure we maximize whatever rewards are available. Bearing in mind the need to ensure that sufficient cash levels are maintained to enable cashflow to be steady until receipt of the next 6-monthly Precept payment in September, I am minded to seek a term investment for £150K for 12 months. Lloyds TSB is offering 1.2% and the Co-operative Bank is offering 1.5%. The Co-Operative Bank has though recently been downgraded by Moody's to Ba3 which makes it a less attractive proposition. Other possibilities are with the Aldermore Bank with a fixed rate business savings account of 1.6% (I am checking whether this is available to Town and Parish Councils), the Cambridge and Counties Bank with a 1 year fixed rate business bond paying 2.20% and a 30 day notice account paying 1.75% and the Public Sector Deposit Fund which pays lower rates but is more secure. Additional information on all of these options are attached to this report and are also available on

<http://www.ccbank.co.uk/fixed-rate-bond>, http://www.psdf.co.uk/wp-content/uploads/2011/05/PSDF_GeneralBrochure.pdf, http://www.psdf.co.uk/wp-content/uploads/2011/05/PSDF_Full-Prospectus_Feb2013-FSA.pdf, and <http://www.aldermore.co.uk/business/>.

Currently, I am minded to close the Clydesdale 30 day account and the Scottish Widows account, invest £150K for 12 months at 2.2% with the Cambridge and Counties Bank, place £150K in the Aldermore Bank fixed rate savings account (subject to availability), £150K in the Cambridge and Counties Bank 30 day account and £50K in the Public Sector Deposit Fund. This proposal would obtain a reasonable return, given current rates available whilst spreading our risk. Members views on this proposal would be appreciated.

Finance & General Purposes Committee

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	1,027	13,400	7.67
Expenditure	4,571	70,700	6.47

Grounds & Open Spaces Committee

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	12,540	64,525	19.43
Expenditure	22,933	253,371	9.05

Income reflects the charging of quarterly rents although the monthly re-charge to Sheet Parish Council for their grounds maintenance costs has not been processed yet due to finance year end and annual audit procedures.

Public Halls Committee

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	15,138	176,742	8.57
Expenditure	34,570	454,599	7.60

Overall

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	28,705	254,667	11.27
Expenditure	62,074	778,670	7.97

The year to date figures, if everything was on track would show an 8.33% spend. Last year at this stage income was at 13.94% and expenditure 11.69%.

Neil Hitch
Town Clerk & Responsible Finance Officer
13th May 2013

Date: 09/05/2013

Petersfield Town Council

Page No: 1

Time: 11:58

User: CLW

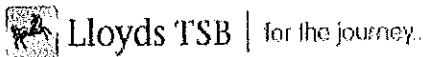
Bank Reconciliation Statement as at: 30/04/2013 for Cash Book 1 BANK CURRENT ACCOUNT

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Lloyds TSB 0239842	30/04/2013	0	250.00
			<u>250.00</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
02/04/2013 014260	HMRC Only	4,400.78	
22/04/2013 014283	ACORN OFFICE SUPPLIES	35.46	
22/04/2013 014284	The Landscape Group Ltd	1,184.98	
22/04/2013 014290	U.K. OFFICE SYSTEMS	592.32	
22/04/2013 014294	k Johnson	150.00	
26/04/2013 DDR Pymnt8	SOUTHERN WATER	132.94	
26/04/2013 DDR Pymnt8	WPS Insurance Brokers & Risk	3,552.00	
29/04/2013 014296	APSE	1,140.00	
29/04/2013 014297	BGW Technical Services Ltd	733.74	
29/04/2013 014298	Blackburne and Haynes	59.40	
29/04/2013 014299	Bill Price	1,627.75	
29/04/2013 014300	Caroway Fencing	21.60	
29/04/2013 014301	TDG Marketing Ltd	360.00	
29/04/2013 014302	Hampshire Assoc. of Local Cour	1,476.00	
29/04/2013 014303	HAMPSHIRE COUNTY COUNC	240.06	
29/04/2013 014304	Headley Brothers ltd	16.00	
29/04/2013 014305	H. Monfared (Builders) Ltd	795.60	
29/04/2013 014306	JFMG	85.00	
29/04/2013 014307	Bibby Factors Leicester Limite	151.20	
29/04/2013 014308	MACDONALD OATES SOLICIT	1,500.00	
29/04/2013 014309	Petersfield Cricket Club	5,000.00	
29/04/2013 014310	Peter Price Archaeology	60.00	
29/04/2013 014311	RBS SOFTWARE SOLUTIONS	704.40	
29/04/2013 014312	Trade UK	32.99	
29/04/2013 014313	STAGE SERVICES LTD	1,885.67	
29/04/2013 014314	TAS Software	356.40	
29/04/2013 014315	Mr Hadley	60.00	
29/04/2013 014316	Save the Children	250.00	
29/04/2013 014317	Tracey Greenaway	150.00	
30/04/2013 014320	Cash	100.08	
11/02/2013 014164	Messagemaker Displays Ltd	2,694.00	
			<u>29,548.37</u>
			-29,298.37

Receipts not Banked/Cleared (Plus)

Bank Reconciliation Statement as at: 30/04/2013 for Cash Book 1 BANK CURRENT ACCOUNT

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
			0.00
			<u>-29,298.37</u>
		Balance per Cash Book is :-	-29,298.37
		Difference is :-	0.00



Business Account Statement

Printed: 09 May 2013

Petersfield Town Council Sort code 30-96-61 Account number 00239842

 Town Hall
 Petersfield
 Hampshire
 GU31 4EA

The data shown on your statement was correct at the time of printing. Please remember, this isn't an official bank copy.

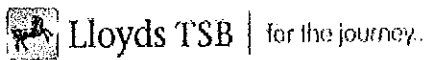
 Please check your statement. If you think that something looks incorrect, please call us on **0845 072 5555** Monday to Friday, 7:00am - 8:00pm; Saturday, 9:00am - 2:00pm (+44 (0) 1733 347 338, from outside the UK). Or Textphone 0845 601 6909.

Date	Description	Type	In (£)	Out (£)	Balance (£)
03 May 13	014315	CHQ		60.00	154.54
03 May 13	014283	CHQ		35.46	214.54
02 May 13	FROM30966107033557	TFR	592.32		250.00
02 May 13	014290	CHQ		592.32	-342.32
01 May 13	FROM30966107033557	TFR	3254.08		250.00
01 May 13	E.H.D.C. 01 110000885	DD		2049.00	-3004.08
01 May 13	AVIVA 003814451	DD		885.08	-955.08
01 May 13	E.H.D.C. 01 110007854	DD		152.00	-70.00
01 May 13	014295	CHQ		85.00	82.00
01 May 13	E.ON 013034557910A	DD		52.00	167.00
01 May 13	E.ON 013118282110A	DD		31.00	219.00
30 Apr 13	FROM30966107033557	TFR	4605.00 ✓		250.00
30 Apr 13	014292	CHQ		3750.00 ✓	-4355.00
30 Apr 13	014183	CHQ		770.00 ✓	-605.00
30 Apr 13	014287	CHQ		85.00 ✓	165.00
29 Apr 13	FROM30966107033557	TFR	1185.42 ✓		250.00
29 Apr 13	014291	CHQ		663.60 ✓	-935.42
29 Apr 13	VEOLIA ES UK 08482301-046	DD		371.82 ✓	-271.82
29 Apr 13	014293	CHQ		150.00 ✓	100.00
26 Apr 13	FROM30966107033557	TFR	15305.21		250.00
26 Apr 13	014285	CHQ		14082.88	-15055.21
26 Apr 13	014289	CHQ		690.00	-972.33

rttend

Bank Reconciliation Statement as at: 30/04/2013 for Cash Book 2 30 DAY NOTICE ACCOUNT

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Lloyds TSB	30/04/2013	0	263,819.33
			<u>263,819.33</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
			0.00
			<u>263,819.33</u>
<u>Receipts not Banked/Cleared (Plus)</u>			0.00
			<u>263,819.33</u>
		Balance per Cash Book is :-	263,819.33
		Difference is :-	0.00



Bus 30 Day Notice Statement

Printed: 09 May 2013

Petersfield Town Council Sort code 30-96-61 Account number 07033557

 Town Hall
 Petersfield
 Hampshire
 GU31 4EA

The data shown on your statement was correct at the time of printing. Please remember, this isn't an official bank copy.

 Please check your statement. If you think that something looks incorrect, please call us on **0845 072 5555** Monday to Friday, 7:00am - 8:00pm; Saturday, 9:00am - 2:00pm (+44 (0) 1733 347 338, from outside the UK). Or Textphone 0845 601 6909.

Date	Description	Type	In (£)	Out (£)	Balance (£)
08 May 13	TO 30966100239842	TFR		8595.08	253578.52
08 May 13	LEWIS KAREN ELIZAB S11135 FP13128O06636066	FPI	34.99		262173.60
08 May 13	NCT SPECIALIST WK 9A/13617	BGC	98.23		262138.61
07 May 13	TO 30966100239842	TFR		356.40	262040.38
07 May 13	PETERSFIELD ORCHES S12794	TFR	162.55		262396.78
03 May 13	TO 30966100239842	TFR		8287.87	262234.23
03 May 13	LR FITNE LTD SW CU RP4679969120555300	FPI	1025.00		270522.10
03 May 13	500266	DEP	1331.21		269497.10
02 May 13	TO 30966100239842	TFR		592.32	268165.89
02 May 13	D GARRICK S13052	TFR	58.32		268758.21
02 May 13	PETERSFIELD IN BET INVOICE NO S13050	TFR	544.88		268699.89
02 May 13	TUSLER R C S13044 248600221141205001	FPI	73.92		268155.01
02 May 13	500265	DEP	1153.43		268081.09
02 May 13	SCALES K KIRSTY SCALES 33024308007890000N	FPI	47.02		266927.66
01 May 13	TO 30966100239842	TFR		3254.08	266880.64
01 May 13	SOUTHERN DOMESTIC SDAS - S13041	TFR	87.48		270134.72
01 May 13	FOUN F R + R I T FRRME OFFICE RENT RP4670763142574200	FPI	550.00		270047.24
01 May 13	HMRC VAT REPAY 397 6187 90	BGC	5677.91		269497.24
30 Apr 13	TO 30966100239842	TFR		4605.00	263819.33
30 Apr 13	GAYNOR OAKES FITNE PAVILLION GAYNOR	TFR	125.38		268424.33

*End of
mth.*

Bank Reconciliation Statement as at: 30/04/2013 for Cash Book 4 CLYDESDALE BANK

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Clydesdale 40 day 90025455	30/04/2013	46	4,059.59
			<u>4,059.59</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
			<u>0.00</u>
			4,059.59
<u>Receipts not Banked/Cleared (Plus)</u>			
			<u>0.00</u>
			4,059.59
		Balance per Cash Book is :-	4,059.59
		Difference is :-	0.00

POST



Can we help?
0800 7831100

PETERSFIELD TOWN COUNCIL
The Town Hall Heath Road
Petersfield
GU31 4EA

Branch Address
6/8 London Road
Unit 5 Peveril Court
Crawley RH10 8JB

0000000000

18900



Page 1 of 2

Your 30 day notice corporate account statement.

Statement date
02 May 2013

Statement No: 46

Account name
PETERSFIELD TOWN COUNCIL

Date	Description	Debits	Credits	Balance
02 Apr 2013	Previous statement			4058.76
30 Apr	Gross interest		0.83	4059.59

Sort Code
82-64-02

Account number
90025455

The following credit interest rates were applicable at the statement date.

IBAN
GB51CLYD82640290025455

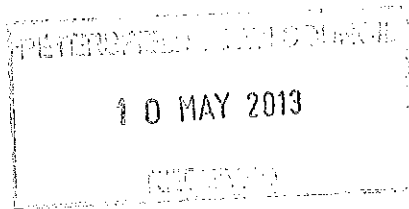
Account Balance (£)	Gross Rate %	Net Rate %	AER %
0 - 99,999	0.25	0.20	0.25
100,000 - 999,999	0.40	0.32	0.40
1,000,000 +	0.50	0.40	0.50

BIC
CLYDGB21402

Current balance
£4059.59

Please refer to the reverse of page 1 for definitions of Gross Rate, Net Rate and AER.

DD = Direct Debit
SO = Standing Order
TB = Telephone Banking
TL = Over the Counter Payment
EB = Electronic Banking
OD = Overdrawn



Bank Reconciliation Statement as at: 30/04/2013 for Cash Book 5 PETTY CASH

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Petty Cash	30/04/2013		315.00
			<u>315.00</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
			<u>0.00</u>
			315.00
<u>Receipts not Banked/Cleared (Plus)</u>			
			<u>0.00</u>
			315.00
		Balance per Cash Book is :-	315.00
		Difference is :-	0.00

Bank Reconciliation Statement as at: 30/04/2013 for Cash Book 6 Clydesdale Term Deposit

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Clydesdale Term Deposit	30/04/2013	0	207,457.90
			<u>207,457.90</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
			<u>0.00</u>
			207,457.90
<u>Receipts not Banked/Cleared (Plus)</u>			<u>0.00</u>
			207,457.90
		Balance per Cash Book is :-	207,457.90
		Difference is :-	0.00

PETERSFIELD TOWN COUNCIL
THE TOWN HALL
HEATH ROAD
PETERSFIELD GU31 4EA

000000000000



Dear PETERSFIELD TOWN COUNCIL

Certificate of Term Deposit**Account Number:** 00640220030450
Sort Code: 826402
Commencement Date: 02/04/2013
Maturity Date: 30/10/2014**Sum Deposited:** £207457.90
Interest Rate: 1.45% Gross

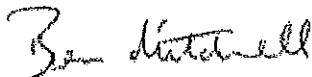
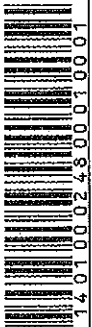
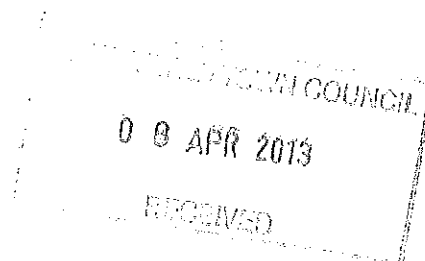
Thank you for renewing your Term Deposit with Clydesdale Bank, the details of your new Term Deposit are above. Please keep this letter in a safe place as it provides details and proof of your investment.

We will contact you prior to your next maturity date in order to identify what you would like to do with your maturing funds.

If you have any queries in the meantime or wish to discuss our other Clydesdale Bank products please call into your local branch or contact your relationship manager, or, if your original Term Deposit was purchased via either our telephone or internet channel, contact us on 0800 012 1111.

Up to date details of all our products and rates can be found at www.cbonline.co.uk

Yours sincerely

Ben Mitchell
Senior Savings Product Manager
Product Solutions

Bank Reconciliation Statement as at: 30/04/2013 for Cash Book 8 Scottish Widows Term Deposit

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Scottish Widows 50936100799	30/04/2013	0	402,800.81
			<u>402,800.81</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
			<u>0.00</u>
			402,800.81
<u>Receipts not Banked/Cleared (Plus)</u>			
			<u>0.00</u>
			402,800.81
		Balance per Cash Book is :-	402,800.81
		Difference is :-	0.00

Scottish Widows Bank plc

Registered Office PO Box 12757
67 Morrison Street
Edinburgh EH3 8YJ

Telephone 0845 845 0829
International Telephone 0044 131 655 2000

Facsimile 0845 846 0829

Website www.scottishwidowsbank.co.uk

Petersfield Town Council Re The Heath
The Town Hall
Heath Road
PETERSFIELD
Hampshire
GU31 4EA

12 April 2013

Telephone: 0845 845 0829, Option 1

Dear Sir or Madam

Account Number: 50936100799

Account Name: Petersfield Town Council Re The Heath Charity

We confirm that the following transaction has been actioned in accordance with your instructions. Please check the details immediately and contact us in the event of any discrepancies.

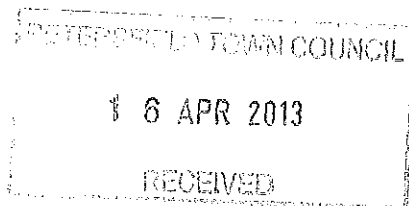
Transaction Date: 10/4/2013
Cheque Deposit: £200,000.00
New Balance: £402,800.81

Yours sincerely



Jennifer Cochrane
Team Manager - Deposits

Scottish Widows Bank is open 8am to 6pm every Monday to Friday (Wednesdays from 10am) including Bank holidays - except those on Christmas Day, Boxing Day and New Years Day.



60
60
30
82
00
06
61

Bank Reconciliation Statement as at: 11/04/2013 for Cash Book 3 LLOYDS Corporate Market

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
LLoyds - Corporate Market	11/04/2013	0	0.00
			<u>0.00</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
			<u>0.00</u>
			0.00
<u>Receipts not Banked/Cleared (Plus)</u>			
			<u>0.00</u>
			0.00
		Balance per Cash Book is :-	0.00
		Difference is :-	0.00



Lloyds TSB | Corporate Markets

PO Box 545
Faryners House
25 Monument Street
London EC3R 8BQ

Direct line: 020 7158 6538/3756
Switchboard: 020 7158 1000
Fax: 020 7158 3298/3299
Swift: LOYD GB 22 TSY
Email: WMTTFXMMEMAIL.CONFS@lloydsbanking.com

PETERSFIELD TOWN COUNCIL
TOWN HALL
PETERSFIELD
HAMPSHIRE
GU31 4EA

12th April 2012

Dear Sir/Madam,

We confirm your fixed term deposit with us:-

MarketsLink ID : 6668467000
Our Deal Reference : 2948554LS
Value Date : 12-Apr-2012
Maturity Date : 11-Apr-2013
Currency and Amount : GBP 150,000.00
Broker : DIRECT
Interest Rate : 3.15 %
Total Interest : GBP 4,712.05

LLOYDS TSB BANK PLC., Swift Code: LOYDGB22TSY

We Debit:-
Sort Code: 309661
Account: 00239842

PETERSFIELD TOWN COUNCIL

Sort Code: 309661
Account: 00239842

Upon maturity, unless otherwise advised, the fixed term deposit instruction will revert to your pre-agreed default, either repay or auto rollover.

This confirmation does not require a signature by us.
Please post, fax or e-mail your own confirmation by return or alternatively
sign and return a copy of this original as your own confirmation of the deal.
Telephone calls may be recorded.

