



FINANCE REPORT

As with the Clerk's Report to Council, this report is not an item of debate, but seeks to inform councillors of all matters financial, including income and expenditure against budget, the level of balances held, proposed movements of deposits, future plans as well as seasonal issues, such as the Audit and Budget setting processes. If councillors consider a matter included in the report is in need of debate, the subject can be added to a future meeting's agenda for this purpose. I will always endeavour to answer any questions raised from the content of the report, but please bear in mind that if further investigation is necessary, answers will need to be given outside the meeting.

Bank Accounts

	<u>£</u>	<u>Rate</u>
Lloyds Current Account	20,370.25	
Lloyds 30 Day Account	192,485.95	0.01%
Lloyds Ticketsource	39.50	
Cambridge & Counties 31 Day Account	1,742,757.31	0.9%
Public Sector Deposit Fund	64,467.67	varies

Total **2,020 120.68**

Business Credit Card 255.31

Investments

Local Authorities Property Fund	2,077,819.13	varies 720,689 units approx. 4.5%
Rathbones Investment Management Ltd	3,000,000.00	varies but approx. 3.5%

Total **5,077,819.13**

Town Mayor's Charity Account 100.09

The balance on the Lloyds 30 Day account is higher than normal following the transfer of funds from the Cambridge & Counties account plus the receipt of quarterly interest from the Local Authorities Property Fund and the VAT quarterly refund.

Finance & General Purposes Committee

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	136,458	194,000	70.34

Expenditure	307,089	555,448	55.29
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Income reflects the interest received from the bank deposits and investments plus solar panel receipts. It has held up better than expected as the Local Authorities Property Fund quarterly income was not as badly affected by Covid-19 issues as expected. Expenditure is roughly where it is expected to be for the time of year.

Public Halls Committee

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	44,019	208,965	21.07
Expenditure	116,875	330,964	35.31

The Festival Hall complex year to date income is 3.4% (2019: 59.2%) and Avenue Pavilion income is at 9.5% (2019: 60.6%) reflecting the decimation wrought by the effects of Covid-19 on the hire of both these halls. Income received is from the Nursery and Petersfield Town Juniors for the rental of the pavilion at Love Lane plus commercial lease income at the Town & Festival Hall. Some of the Avenue Pavilion hirers had started to return until the second wave of lockdown was announced. There is some positive news in that finally SSE have accepted our claim for FIT payments in respect of the solar panels installed at the Avenue in December 2015. Payments will be backdated to the date of installation. Expenditure has been lower than usual due to the lack of booking activity with a significant drop in utility costs. Cleaning equipment costs are also low as a result of some bulk purchases being made at the end of the last financial year. Now that the Structural Survey has been completed on the Town & Festival Hall and the outcomes are being assessed there will be some increase in expenditure on our halls generally.

Grounds Committee

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
Income	69,606	97,200	71.61
Expenditure	201,548	362,123	55.66

Income is mainly from the lease of property and concessions on The Heath, some of which is received quarterly in advance plus the work that the grounds team undertake. Both of these are where they would be expected to be at this time of the year. Expenditure is lower than expected although there has been significant expenditure of the capital budget on new grounds equipment, Pond Bank Stabilisation, play equipment and the depot containers. With all these capital costs having to be processed through revenue codes for audit purposes it makes it complicated calculating the precise revenue spend because I believe there are more journal transfers still to be made from capital funds to reflect these spends which may affect the revenue expenditure quoted above. The revenue budgets that are slightly overspent on year to date basis are vehicle maintenance, equipment hire, materials purchases and litter collection which reflects where the pressure has been on the grounds team during the Covid-19 pandemic. These overspends are not of current concern and can be compensated for by significant underspends elsewhere in the budget.

Overall

	<u>£</u>	<u>Budget</u>	<u>% Budget</u>
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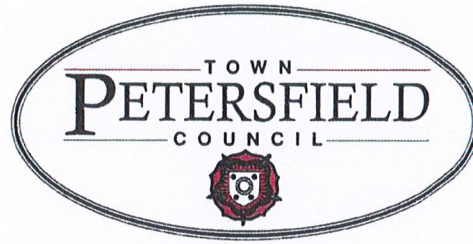
Income	250,083	500,164	50.00
Expenditure	625,512	1,248,535	50.10

If everything was on track the year to date figures would show an 58.33% spend. The figures within this report are bound to be in need of an update once all the bank reconciliation work has been completed for October.

Income will fall well short of budget this year as a result of the Covid-19 pandemic. (2019: 58.77%) Expenditure is generally a little lower than expected for time of year which reflects the lower than usual demand on many of our routine cost headings as well as lower building use and energy demands as a result. (2019: 59.52%) It is planned to bring proposals to this committee next month on where anticipated savings can be made from the revenue budget to meet the projected income shortfall from the loss of hire income as a result of Covid-19.

This report aims to provide an overall summary of the position of the Council financially with any significant anomalies or variances being reported for your attention and potentially, action. It also demonstrates that councillors are fulfilling their role in monitoring the Council's finances and ensuring that good governance is being followed.

Neil Hitch,
Town Clerk & Responsible Finance Officer
9th November 2020



Financial Income Shortfall Report

Background

Members will be aware of the financial pressures facing the Council in this financial year as a result of the Covid-19 pandemic. The lockdown experienced over the spring and summer plus the current lockdown have meant a significant drop in income particularly from our Public Halls that had been budgeted for and it doesn't appear as though this situation is likely to change very soon.

The parish and town sector is the one sector of local government that has seen no financial support from central government or the local principal authorities – East Hampshire District Council (EHDC) and Hampshire County Council. Correspondence with the Ministry of Housing, Communities & Local Government states that the funding package totalling in excess of £3.2bn provided to local government principal authorities recognises the additional costs and pressures on the finances councils are facing. It also states:

“We are encouraging principal authorities to ensure that a fair share of this funding flows to parish and town councils where these are delivering Covid-19 related services or are in financial distress. We expect all branches of local government to work collaboratively”

Whilst it is clear that principal authorities have experienced significant financial pressures and loss of income as a result of Covid-19 it is equally clear that the funding provided by central government has not flowed down to the parish & town sector, as intended.

The Council has also sought grants from EHDC under the Business Rates Discount package for the Festival Hall and Avenue Pavilion but been refused because of a small clause within the EHDC policy that states that the grants are not available to a precepting authority – even though central government has stated that funding should be available to precepting authorities through this scheme subject to local criteria.

Income Budget 2020/21

The Council's income budget as broken down for this financial year is attached. For the purposes of this report, this budget has been looked at and reviewed at a committee level, as reported each month to this committee:

Finance & General Purposes Committee – income is almost exclusively from interest received on investments and deposits. Looking at this specifically, there is 1 further interest receipt due from the Local Authorities Property Fund in January (say £20K) plus 2 further receipts of investment income from Rathbones (£37.5K) and monthly interest from Cambridge & Counties (say £6K) making additional income due this year of £63.5K. This will achieve the income budget with a small surplus predicted of just over £5K. This is a much healthier situation than was originally predicted due to the Local Authorities Property Fund income being at a higher level than was predicted during the spring lockdown.

Public Halls Committee – income has been exceptionally severely affected by the Covid-19 restrictions and lockdowns. No performance activities have been possible in the Festival Hall for the entire year to date and it is not expected that this will change for the remainder of the financial year. Lease income from tenants has continued although this will reduce shortly with Petersfield Museum coming to the end of their tenure. The

Avenue Pavilion has also been severely affected although some income has started to be received. Looking at the figures on an individual building basis:

	<u>Budgeted Income</u>	<u>Current Income</u>	<u>Anticipated Income</u>	<u>Potential Shortfall</u>
• Festival Hall	£101,690	£3,437	£10,000	£90,000
• Town Hall Leases	£ 64,177	£28,916	£54,800	£ 5,300
• Cinema	£ 10,250	£0	£0	£10,250
• Heath Rd House	£ 3,279	£2,115	£3,625	
• Avenue Pavilion	£ 22,669	£2,154	£6,600	£16,000
• Love Lane Pav.	£ 6,900	£6,649	£8,500	

From the above estimates it is anticipated that annual income is likely to be around £120,000 short of budget this financial year.

Grounds Committee – income is predominantly from letting of sports pitches, quarterly rents for the Heath concessions and leases plus grounds works done for other parishes. Most of the grounds works income for the year has now been received as the grass cutting activity ceases for the winter. Quarterly and monthly incomes are still due and should ensure that the annual income budget is achieved and whilst there may be a surplus here, it is not anticipated to be of a huge amount.

Proposed Solution

In seeking to address this significant drop in anticipated income the current revenue budget has been scrutinised to identify where savings may be made. This is partly from postponed staff appointments, the consequence of inactivity in the halls, where existing earmarked reserves should be adequate in the event of certain expenditure being necessary and where other savings have been identified. The Council has also received greater than anticipated Community Infrastructure Levy receipts (£60K) from the South Downs National Park Authority as a result of the Neighbourhood Plan.

The Community Infrastructure Levy (Amendment) Regulations 2013 section entitled ‘Application of CIL by local councils’ section 59C states the following. *“A local council must use CIL receipts passed to it in accordance with regulation 59A or 59B to support the development of the local council’s area, or any part of that area, by funding—*

(a) the provision, improvement, replacement, operation or maintenance of infrastructure; or

(b) anything else that is concerned with addressing the demands that development places on an area.”

(found at: www.legislation.gov.uk/ukxi/2013/982/regulation/8/made). Under these regulations the Council could agree to utilise some of these funds to purchase the new grounds maintenance equipment required to maintain all of the open spaces and recreation grounds in the town instead of using the precept, as originally intended. It is therefore proposed that the anticipated income shortfall is made up by not incurring the following expenditure as originally included within the 2020/21 budget:

• Not appointing Halls Technician. Savings with on-costs	£23K	
• Not replacing Halls Supervisor until early spring 2021.	£7K	
• Not appointing Ranger/Countryside Officer. Savings with on-costs	£30K	
• Not replacing Grounds Apprentice	£5K	
• Town Visitor Centre – reduced costs due to lockdown closure	£5K	
• Not hiring cinema films	£4K	
• Not purchasing other cinema refreshments/ancillary expenditure	£1.5K	
• Remove goal posts replacement – earmarked reserves adequate	£6K	
• Remove seat/bin replacement – earmarked reserves adequate	£2.5K	
• Remove Festival & Town Hall carpet cleaning/upholstery cleaning	£6K	Total £90K
• Use CIL receipts for purchase of Kubota tractor and Roller Mower	£30K	

Summary

The loss of income from the Council’s public halls for this financial year is significant and predicted to be around £120,000. Savings from the current year’s revenue budget have been identified that cover the majority

of this income deficit with the proposed use of half of the CIL receipts to cover the cost of some of the new grounds equipment meeting the balance.

RECOMMENDED: that £30,000 of CIL receipts be used towards the purchase of the Kubota tractor and roller mower and that the remainder of the predicted income shortfall of £120,000 be met from the identified revenue budget savings of £90,000.

Neil Hitch
Town Clerk
10th November 2020

INCOME

	Centre		Supplier		Previous Year	Budget	% Increase
Code							
1061	100	Council Admin	Interest		20000	15000	
		Penns Field sale	Local Auth Prop Fc	Capital	90000	90000	
		Penns Field sale	Rathbones Inv	Capital	75000	75000	
		Rams Hill S106	Local Auth Prop Fd		5000	5000	
					190000	185000	
1063	200	Town Hall	Solar Panels		4000	4000	
			Events Activities		0	5000	
					4000	9000	
1001	205	Festival Hall	Festival Hall hire		68911	70,289	2.00%
1003			Rose Room hire		25444	25,953	2.00%
1004			Council Chamber		1843	1,880	2.00%
1005			Meeting Room		2968	3,027	2.00%
1006			Other Fees		530	541	2.00%
					99696	101,690	
1045	210	Moviola	Cinema ticket sales		7500	8,000	
1046			Cinema Refreshment sales		2000	2,250	
					<i>No increase in ticket prices proposed</i>		
					9500	10250	
1011	215	Town Hall Tenants	Town Hall offices rental		17677	17677	
1012			Festival Hall Chambers rental		35250	35750	
1020			Service Charges - Town Hall offices		7500	7500	
1021			Service Charges - Festival Hall Cham		3250	3250	
					63677	64177	
1010	220	Heath Road House	Rent		3215	3279	2%
					3215	3279	
1000	225	Avenue Pavilion	Letting Fees		21734	22169	2.00%
1063			Solar Panels		500	500	
					22234	22669	
1014	226	Love Lane Pavilion	Rental Income		6400	6400	
1023			Service Charges		500	500	

				6900	6900	
1014	300	Public Open Space	Letting income - ATC	46	47	1.00%
1025			Dog Bin collections	1700	1700	
1025			Liss Parish Council	10000	11000	
1025			Greatham PC	600	600	
1025			Greatham Village Hall	2300	2300	
			Stroud PC		2000	
			Buriton PC		4000	
			East Meon PC		4000	
			Sheet PC		3000	
				14646	28647	
1014	305	The Heath	Little School on the Heath	33000	33000	
1014			Plump Duck	10178	10382	2.00%
1014			Boathouse	482	492	2.00%
1014			Cricket Pavilion	780	780	
1040			Boating Rights	1681	1715	2.00%
1041			Angling Rights	2651	2704	2.00%
				48772	49072	
1050	310	High Meadow	Donation	500	500	
				500	500	
1031	315	Tilmore Allotments	Allotment Rents	2479	2529	2.00%
				2479	2529	
1036	320	Love Lane Plyg Fds	Town Juniors Mini-soccer pitch	34	34	1.00%
1036			Town Juniors pitch hire	1479	1509	2.00%
1014			Petersfield Town Football Club lease	2670	3268	
1015			Churchers College	2000	2000	
				6183	6811	
1014	321	Penns Farm Plyg Fd	Rugby Clubhouse	960	960	
1035			Rugby pitch hire (pitches 1 & 2)	4160	4160	
1035			Rugby pitch 4	1238	1263	2.00%
1036			Town Juniors pitch hire	2022	2062	2.00%
1036			Town Juniors 6-a-side	174	177	2.00%
1036			Liss Athletic pitch hire	0	0	
1015			Dog Show	263	268	2.00%

				8817	8891
1015	322	Avenue Plyg Field	Tennis Court Training Hires	750	750
1015			Other Lettings	0	0
				<hr/> 750	<hr/> 750
		Total		<hr/> 481369	<hr/> <hr/> 500164



POLICY FOR THE PROVISION OF GRANT AID

1.0 General

- 1) Petersfield Town Council makes grants to organisations each year. The sum involved is set by the Council during its usual budget process. The grants are to assist local organisations and clubs with projects or costs. All organisations or clubs receiving these grants must fulfil the Council's Grant Service criteria (see below)
 - 2) Grants are divided into 3 categories, termed Perennial, Community and Capital.
 - 3) Perennial Grants: These are a special category of grants given annually to a set of organisations which are judged to contribute to the whole community and which are not usually capable of covering their full running costs; these grants may be used as part of these.
 - 4) Capital Grants: These are grants in excess of £3,000 that are awarded to community groups, organisations or clubs that are seeking to undertake capital projects of varying descriptions.
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- 1.1 The Council sets its grants budget during the autumn prior to the financial year in which it will be spent.
 - 1.2 Grants may be made under any of a range of powers held by the Town Council, including Section 137 of the Local Government Act (1972).
 - 1.3 Applications for grants will fall into 1 of 3 categories; community, capital or perennial.
 - 1.4 All applicants will need to support their application by submitting a copy of their constitution (or rules) plus audited accounts for the previous year(s).
 - 1.5 Applicants whose organisation works with young people under the age of 18 will also be expected to submit a copy of their Child Protection Policy.
 - 1.6 Grants made under Section 137 will be recorded separately, as a requirement of

audit, and there is a limit of funds that can be allocated under this heading in any financial year. The Secretary of State may review this limit from time to time.

- 1.7 Section 137 can only be used when there is no other existing legal power of expenditure and when members consider that the expenditure would be of benefit to all or part of the town, commensurate with the level of expenditure incurred.

2.0 Community Grants

- 2.1 These are awarded on a year to year basis to assist organisations or clubs with special projects or one off costs which cannot be met by their normal income. These grants are not intended to assist with the actual running costs and the Council expects to receive a report from the organisation on the effectiveness of the awarded grant.
- 2.2 Grants shall not be awarded to an individual.
- 2.3 The Council is under no obligation to enter into ongoing commitments from year to year for the provision of grants.
- 2.4 All grant applications will be considered on their own merit and any award made is purely at the discretion of the Town Council.
- 2.5 Copies of any estimates should be attached to the application where applicable.
- 2.6 The Council will not normally expect matched funding or funding from other sources to be obtained by applicants. However, when the residency of members of an organisation is spread over a number of different communities, groups are encouraged to apply for funding to the relevant parish councils at the same time. All applicants are required to disclose any funding applications made to other organisations. Failure to do so may lead to any grant award being withdrawn.
- 2.7 Successful applicants will be expected to report back to the Council on the effectiveness of the project funded by the grant. In the event that a successful applicant fails to provide a report, the Council may use this information in the consideration of any future grant request.
- 2.8 Failure to provide the financial information specified in the application and/or under point 1.4 of this policy may mean that the application may not be considered.
- 2.9 Applications received from organisations that hold unallocated reserves in excess of one year's operational requirements will not be eligible for a grant.

- 2.10 A Grants Panel of three Councillors, appointed by Council, will consider and report on all applications.
- 2.11 Grant applications will be considered twice each year. Applicants need to ensure their fully completed applications are submitted prior to 1st June or 1st January with all supporting documentation. Applications received beyond these cut-off dates will be considered at the next meeting of the Grants Panel.
- 2.12 The Grants Panel will recommend to Council the level of any grant to be awarded at their meetings to be held in July and February. The level of grant allocated will not normally exceed £1,500.
- 2.13 Council will normally pay grants to all successful applicants either during the month following their approval or at the Annual Town Meeting, usually held in April.

3 Perennial Grants

- 3.1 The Finance & General Purposes Committee will consider annually all requests for inclusion as a Perennial Grant organisation. Successful applicants will be deemed by the Council to be contributing to the whole community and be organisations that are judged to be generally unable to cover their full running costs.
- 3.2 Organisations receiving Perennial Grants will be subject to annual review and will be expected to report back to the Council annually on the effectiveness of the awarded grant.
- 3.3 Perennial Grant clients may exceptionally apply for an additional grant towards a new project provided it can be demonstrated that this new venture can be sustained within the organisation's ongoing running costs in future years.
- 3.4 The financial information to be provided by Perennial Community Grant Organisations are as follows:
- ☐ Audited accounts and balance sheet for the previous year
 - ☐ Current constitution
 - ☐ Budget for the current financial year
 - ☐ Cash flow projection for the current year
 - ☐ Written request indicating level of grant and purpose of funds
- 3.5 All financial information is to be received by 31st October each year so that requests can be considered by the Finance and General Purposes Committee in December to enable inclusion in the budget for the forthcoming financial year and recommended to Council.
- 3.6 Grants will be paid at a time determined by the Council following approval

of the application.

3.7 Perennial Clients are organisations that are non-profit making and reflect at least two of the following criteria:

- ☐ Meet community needs
- ☐ Meet the service criteria
- ☐ Deliver front line services (see below)
- ☐ Attract other sources of funding

They currently include:

- ☐ Citizens Advice Bureau
- ☐ Petersfield Open Air Swimming Pool
- ☐ Winton House Centre
- ☐ Petersfield Museum
- ☐ Petersfield Cricket Club

4 Capital Grants

4.1 The Finance & General Purposes Committee will consider annually in October all requests for capital grants. The grants will be for a minimum of £3,000 and available for community groups, organisations or clubs that are seeking to undertake capital projects of varying descriptions. The Committee reserves the right not to make any awards of Capital Grants for whatever reasons may be deemed appropriate.

4.2 Application forms must be completed and submitted, with all documentation before the end of September.

4.3 All applications will need to include a current certificate for public liability insurance to demonstrate adequate cover is held.

4.4 Applications must be for capital or infrastructure expenditure and include written quotations dated within the previous 12 months.

4.5 The Council would welcome applicants having approached other grant making bodies or Councils to support the capital project.

4.6 All applications should be accompanied by signed accounts for the two previous financial years, a business plan, a cashflow forecast, an organisational chart and minutes demonstrating that the expenditure has been approved by the organisations governing body/committee. The business plan should be for a minimum of 2 years for grants up to £10,000 and for 5 years for grants in excess of £10,000.

4.7 The Council will accept no liability for any ongoing maintenance costs of the asset funded or project undertaken.

- 4.8 In evaluating each application, the Council will expect the applicant to demonstrate a significant impact to the community from the capital project being proposed, both in the short and long term.
- 4.9 The Council reserves the right under certain circumstances to impose a legal charge over the asset being financed where an application is in excess of £10,000. Legal fees in such circumstances would be payable by the applicant. The charge would be called in should the organisation cease to exist or cease to provide the facilities for which the funding was originally sought within a prescribed period
- 4.10 Any grant is repayable in full if proof of the expenditure is not submitted within 6 months (or other period if agreed by Council) of the grant being paid.
- 4.11 Any recipient wishing to dispose of an asset funded or part-funded by a grant within 2 years of its purchase must advise the Council prior to making this decision.
- 4.12 All applicants must complete an evaluation of the project within 12 months of receiving the grant.
- 4.13 Funding will only be awarded for projects being undertaken in and having an effect upon the area under Petersfield Town Council's jurisdiction. The project must be shown to be of specific benefit to the people of Petersfield and/or its businesses.
- 4.14 Grant recipients should acknowledge the financial support received from the Council towards the project within all press releases and publicity. The Council will provide logo's for use to indicate its support.
- 4.15 Any grant awarded will not be payable until at least 1st April of the year following receipt of the application.

5.0 Grant Aid Service Criteria

- 5.1 Funding of all grant aid, whether from Community, Capital or Perennial Community Grants, will be judged according to the service criteria and priorities. Service criteria are summarised as follows:-

Sports

- ☐ Opportunities for young people
- ☐ Opportunities for those that are disadvantaged and/or people with disabilities
- ☐ Creation of new activities/clubs
- ☐ Sports coaching and sports administrator development
- ☐ Raising awareness
- ☐ Opportunities to improve sporting facilities in the town

Arts

- ☐ Assist to provide varied programmes
- ☐ Introduction of new experience forms
- ☐ Research to identify needs
- ☐ Development of youth programmes
- ☐ Programmes within play schemes and out of school childcare
- ☐ Projects that involve all sectors of the community

Community

- ☐ Involvement of young people
- ☐ Involvement of senior citizens
- ☐ Involvement of disabled people
- ☐ Projects that involve all sectors of the community

Community Safety

- ☐ Crimes against property
- ☐ Reducing juvenile nuisance and youth crime
- ☐ Reducing the fear of crime
- ☐ Supporting vulnerable sections of the community

Policy updated July 2017

Community Grants – Covid-19 Grants Fund

These will be awarded on an exceptional basis to assist organisations or clubs operating within Petersfield for the benefit of the community that have been severely affected by the Covid-19 pandemic. Grants will be made to assist with actual running costs of the organisation and it will be expected that the organisation shall demonstrate through its application the extent of the financial impact suffered as a result of the pandemic.

Grants shall not be awarded to an individual.

All grant applications will be considered on their own merit and any award made is purely at the discretion of the Town Council.

Successful applicants will be expected to report back to the Council on the effectiveness of the grant. In the event that a successful applicant fails to provide a report, the Council may use this information in the consideration of any future grant request.

Failure to provide the financial information specified in the application and/or under point 1.4 of this policy may mean that the application may not be considered.

The Grants Panel will recommend to Council the level of any grant to be awarded at their meeting following receipt and consideration of the application. The level of grant allocated will not normally exceed £1,000.

Bank - Cash and Investment Reconciliation as at 31 October 2020

Confirmed Bank & Investment Balances**Bank Statement Balances**

31/10/2020	Lloyds Current Account	25,000.00
31/10/2020	Lloyds Savings Account	158,839.34
31/10/2020	Cambridge & Counties	1,742,757.31
31/10/2020	Public Sector Deposit Fund	64,467.67
31/10/2020	Lloyds Ticketsource	39.50
30/09/2020	Moviola Cinema Float	110.00
30/09/2020	Petty Cash Tin Float	156.86
30/09/2020	Reception Till Float	35.00
31/10/2020	Town Mayor's Charity -Current	1.00
31/10/2020	Town Mayor's Charity-Savings	99.09
31/10/2020	Lloyds Credit Card	0.00
		1,991,505.77

Other Cash & Bank Balances**0.00****1,991,505.77****Unpresented Payments****249.22****1,991,256.55****Receipts not on Bank Statement****-16.58****Closing Balance****1,991,239.97****All Cash & Bank Accounts**

1	Current Bank A/c	183,828.85
2	Cambridge & Counties Bank A/c	1,742,757.31
3	Public Sector Fund A/c	64,467.67
4	Ticketsource A/c	39.50
5	Petty Cash	301.86
6	Town Mayor's Charity A/c	100.09
7	CCLA Local Authorities' Proper	-255.31
	Other Cash & Bank Balances	0.00
	Total Cash & Bank Balances	1,991,239.97