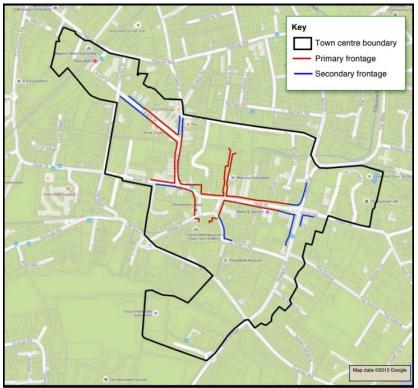
## The T10 Climate Business Grants Policy

The Climate Business Grant is available to retailers who operate in Petersfield town centre.

The grant was introduced following the adoption of the Climate Action Plan (CAP).

CAP item T10, supports the development of new environmentally friendly shops in Petersfield by offering a financial incentive by way of a grant to introduce new environmentally friendly shops to the High Street.



Town Centre Boundary

## <u>Outcomes</u>

These grants are aimed at new businesses and will be typically used to assist with the first year's business expenses, for example rent or business rates to enable the business to become established or to commence a specific measure related to tackling climate change through a change in operations, services or products due to the clear and measurable costs involved. The length of trading, amount of award and for what purpose is at the discretion of the Town Council.

## Other information

The business should have already commenced trading before any grant payments were made.

These Climate Business Grant will only be awarded to each applicant once.

The maximum award of grant is £3,000.

Applications will be considered three times a year, with applications being submitted prior to 1<sup>st</sup> June, 1<sup>st</sup> of September and 1<sup>st</sup> January being considered in July, September and February of each year.

All grant applications will be considered on their own merit and any award made is purely at the discretion of the Town Council.

The Council will review this policy on an annual basis and determine whether the scheme outcomes are being achieved. One of the main measures will be the number of awards made and whether those business are continuing to trade 12 months after the initial award was made.